



الإمارات العربية المتحدة
UNITED ARAB EMIRATES
هيئة التأمين
INSURANCE AUTHORITY



Insurance Authority United Arab Emirates

Financial Reporting Forms (eForms)

External Auditor Authentication

General Directions and Notes

1. External Auditor authentication may be required (as directed by the Insurance Authority), on either an annual or quarterly basis, for any of the following items as specified in the Financial Regulations:

Annual & Quarterly Financial Statements	Section (7), Article (3)
Annual Risk Analysis Report	Section (1), Article (10)
Solvency Capital Requirement	Section (2), Article (9)
Technical Provisions	Section (3), Article (5)
Additional duties as determined by IA	Section (6), Addendum (1)

2. To fulfill the certification requirements of the Insurance Authority, only a short letter is required. At a minimum, the letter must briefly describe what is being certified in English and Arabic, it must clearly identify the External Auditor providing the authentication, and it must be signed, dated and stamped. The original letter must be kept by the Company and be available for inspection by the Insurance Authority. A PDF copy of the final signed letter must be submitted by the Company along with the Financial Reporting Forms (eForms).
3. It is permissible (if convenient), but not required, to combine the letter from the External Auditor with the letter from the Company and/or the letter from the Actuary.
4. A Sample Letter is included below for illustration purposes, but the External Auditor is free to amend as needed, to include only the relevant portions, and to include additional details, exhibits, etc. that they feel the Insurance Authority should be advised of.
5. The extent of the External Auditor's authentication of the eForms will be similar to the financial statements – i.e., a limited review during the quarters and a full audit of the Company's financials as of year-end.

Sample Letter

The following letter can be copied to the External Auditor's letterhead and used as a **guide** to completing the authentication requirement. It is the responsibility of the External Auditor to word the actual letter to fully explain what they are authenticating and the scope of their work.

H.E. Ebrahim Obaid Al Zaabi
Director General
Insurance Authority
P.O. Box 113332
Abu Dhabi
United Arab Emirates

سعادة / ابراهيم عبيد الزعابي
مدير عام هيئة التأمين
ص.ب (113332)
أبو ظبي
الإمارات العربية المتحدة

RE: Authentication of Quarterly Financial Reporting Forms (eForms) for [Full Company Name]

This is to authenticate that we have conducted a review of the accompanying Financial Reporting Forms of [Full Company Name] (the "Company") as of and for the quarter ending [Evaluation Date] in the file [Filename] dated [File Date]. We attest that these forms are complete, accurate and properly disclosed. Our review included the following:

Authentication:

المصادقة:

We have verified that the beginning balances and prior quarter data reported in this document are consistent with prior financial reporting documents/forms.

لقد قمنا بالتأكد من تطابق الأرصدة البدائية وبيانات الربع السنوي السابقة المصرح عنهما في هذه الوثيقة مع الوثائق والنماذج المالية السابقة.

We have verified that the financial information reported in these forms match the audited financial statements for the same period.

لقد قمنا بالتأكد من تطابق المعلومات المالية في هذه النماذج المالية مع البيانات المالية التي تم تدقيقها لنفس الفترة المالية.

We confirm that financial data has been reported in accordance with the International Financial Reporting Standards (IFRS).

نؤكد أن البيانات المالية المصرحة تتسجم مع معايير التقارير المالية الدولية (IFRS).

Where the Company has selected a particular financial reporting option, we have verified that this selection has been consistently applied across all reporting periods.

في حين اختارت الشركة خيار إقرار معين لقد قمنا بالتأكد من تطبيق هذا الخيار بشكل متناسق على كافة فترات التقارير المالية.

We have verified that the Company's investment portfolio is classified as per the Insurance Authority's Financial Regulations in Article (3) of Section (1).

لقد قمنا بالتأكد من أن المحفظة الاستثمارية تم تصنيفها بما ينسجم مع المادة (1) من القسم (3) من التعليمات المالية الصادرة عن هيئة التأمين.

We have reviewed the actuarial reports dated [actuarial report dates] and the related

لقد قمنا بمراجعة التقارير الاكتوارية بتاريخ (تواريخ التقارير الاكتوارية) والمستندات الداعمة للتحقق من كفاية

External Auditor Authentication

supporting documentation to ascertain the sufficiency of the technical provisions valuation.

تقييم المخصصات الفنية.

Authenticated by:

[Partner Name & Credentials]

[Name of Audit Firm]

[License No.]

[Seal]

Dated