



UNITED ARAB EMIRATES
INSURANCE AUTHORITY



No: IA 150

Date: 06/02/2011

Circular to
All Insurance Companies Operating in the UAE
Subject: Annual Report of 2010

Greetings,

The Insurance Authority presents you with its best wishes for continuous success.

With reference to Article (1/37) of the Federal Law No. (6) of 2007 concerning the Establishment of the Insurance Authority and Organization of the Insurance Operations, which stipulates as follows: "The company shall be obligated to provide the Authority with a detailed report on its operations signed by the chairman of its board of directors, the authorized manager or those authorized to sign on behalf of the company containing company's final annual accounts and all the related detailed information annexed thereto including the annual budget, detailed profit and loss accounts of the two types of insurance in which the company is engaged and of each branch therefrom plus the accounts auditor's report within a period not to exceed four months as from the end of the fiscal year. The report shall reach the Authority within at least thirty days period prior to inviting the company's general assembly to convene."

Whereas most insurance companies hold their GA meetings after the end of the fiscal year, during the months of January and February, therefore, you are kindly requested to do the following:

1. Input all financial data for 2010 on the Portal (Accounting System) at:
<https://ia.eservicesportal.com>
2. Provide the Authority with the annual report of the company for 2010 in both **Arabic and English** provided that the report must include the following:

No.	Description	National Companies	Foreign Companies
1	Board of Directors' Report	✓	
2	Report of the independent auditor	✓	✓
3	Consolidated Statement of Financial Position	✓	✓
4	Consolidated Statement of Income	✓	✓
5	Statement of Comprehensive Income	✓	✓
6	Consolidated Statement of Changes in	✓	✓



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	Shareholders' Equity		
7	Statement of Cash Flows	✓	✓
8	The most important accounting policies and notes to the financial statements	✓	✓

Hoping that the Authority is provided with the required data as soon as possible within the deadline set by the law. For more information, please contact us at telephone number 02-4990194.

Thank you for your good cooperation,

Best regards,

Fatima M. I. Al-Awadhi

Deputy Director General

Cc.: Office of HE the Director General