



**Circular No. (28) of 2018**

**Concerning the Mechanism of Reporting Suspicious Transactions Through the Electronic System of Reporting Suspicious Transactions in the Financial Intelligence Unit**

**To: All insurance companies and related professions operating in the State,**

Greetings,

The Insurance Authority extends to you its greetings, wishing you every success,

With reference to the above subject, and pursuant to the provisions of sub-article No. (1) of article (3) of the Insurance Authority Board of Directors' Decision No. (13) of 2015, Pertinent to the Instructions Concerning Anti-Money Laundry and Combating Terrorism Financing in Insurance Activities. Kindly instruct your assigned Compliance Officer to submit all suspicious transactions to the Financial Intelligence Unit through the electronic system of suspicious transaction reporting (STR) in connection with the system of the Central Bank of UAE.

Therefore, all insurance companies and insurance-related professions operating in the State are requested to comply with what is stipulated in the circular herein, and are kindly requested to send an acknowledgment email to [supervision@ia.gov.ae](mailto:supervision@ia.gov.ae) to confirm the receipt and implementation of this circular within five working days.

Thank you for your cooperation.

Best regards,

**Director General  
Ebrahim Obaid Al Zaabi**

Issued in Abu Dhabi,  
On: 13/06/ 2018.

*In case there is any inconsistency between this translation and the Arabic version of this circular, then the Arabic version shall prevail.*