



**Decision No. (127) of 2018**

**Concerning the License Cancellation and Registration Write Off of "Ibn Battuta Branch of United Fidelity Insurance Company**

**The Director General of the Insurance Authority;**

**Having Pursued:**

- The Federal Law No. (6) of 2007, concerning the Establishment of the Insurance Authority and the Organization of Insurance Operations, the amendments thereof and its Executive Regulation;
- The Executive Regulation of the Federal Law No. (6) of 2007, concerning the Establishment of the Insurance Authority and the Organization of Insurance Operations;
- And, based on the company request to write off the registration of Ibn Battuta branch (Dubai);
- And, based on the recommendations presented by the Legal Department and the Follow - up and Enforcement Section to the competent authority,

**Has decided;**

**Article (1)**

To cancel the license of the branch of United Fidelity Insurance Company located at Ibn Battuta area and write off its registration from the Insurance Authority's Register of insurance companies branches as per the request of the company to permanently cease practicing the activity in the above mentioned branch, and pursuant to the stipulated procedures in Article No. (72) of the Federal Law No. (6) of 2007 and Article No. (36) of the Executive Regulation of the above mentioned Federal Law.

**Article (2)**

To transfer all business and issued documents of the branch to the Company's main office.

**Article (3)**

All concerned entities shall implement this decision in their respective areas and the decision shall take effect as from the issuance date.

**Director General**

**Ebrahim Obaid Al Zaabi**

*Issued by us in Abu Dhabi,*

*On: 11 / 12 / 2018*

*In case there is any inconsistency between this translation and the Arabic version of this decision, then the Arabic version shall prevail.*