



Request of registering in insurance Brokers register

- 1- Name:
- 2- Nationality:
- 3- Legal shape and Date of association
-
- 4- Address P. O. Box
- Tel.....Fax.....
- 5- Name of responsible manager and his nationality:
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- 6- Date and place of birth
- 7- Passport No. (For non nationals) and the registration summary
(for nationals only)
- 8- Date of issue and expiry and place of issue:.....
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- 9- (for foreign brokers):-
- 9/1- Name of Agent
- 9/2- The legal shape.....
- 9/3- No. and date of registering in the commercial register:.....
- 9/4-Addresses P. O. Box:
- Phone:.....Fax:.....



10-Educational qualifications (for one of the partners and the responsible manager):

Name	Positions	Qualification	Place	No of years of study	Date of obtaining the qualification

11-Experience:

Name of place of work	Period		Job site
	from	to	

I, the undersigned, acknowledge that all data indicated in this application is true and correct and under my responsibility.

Date: / /200 A.D.

Seal

Company' manager



The required documents:

- 1- True and correct copy of the company contract of incorporation and its articles of association certified according to the rules of issued form outside the country with certified translation into Arabic if it was made in foreign language.
- 2- True and correct copy of the certificate of registering the company in the commercial register of the companies established in the country .In case of companies established outside the country (foreign companies) an official paper from the concerned entities in the country in which the company is registered shall be submitted showing that it is established in that country and registered according to its terms and laws and permitted to practice insurance brokers profession in that country
- 3- Official certificate from the concerned authorities indicating that the joint partners or the board members or the directors , according to the condition were not punished in a crime against honor or honest and written acknowledgment from each director that has not been declared bankrupt..
- 4- True and correct copy of the registration summary of the national partners and the passport of non nationals.
- 5- Submitting the documents that indicate that one of the partners in the companies established in the country obtains university degree.
- 6- Submitting the documents that indicate that the condition of the educational qualification and the practical experience of one of



the partners of one of the responsible directors of the company (as technical director of the company) is satisfied according to the following:

A- If the director is national citizen

To obtain a university certificate in one of the following specialties: (insurance , economics , commerce, accountancy, banking science, administrative science, financial science , business administration –law) with experience in the field of insurance not less than two years or submitting certificate for permission of conducting the works of insurance brokers issued from Emirate Society of Insurance in the country stating that he passed training course (theoretical and practical) not less than three months in the field of insurance brokers.

The holders of university certificates (major insurance) are excluded from the condition of experience in the field of insurance.

B- If not national citizen:

To have university degree in one of the specialties referred to in clause (A) above with experience in the field of insurance not less than 8 years , and 10 years for holder of university degree of other specialties or older of associate degree from the legal insurance institute in London or one of the similar institutes with experience not less than five years, and has held a senior administrative position not less than a manger. If it is related to registering new branch of insurance broker he should have general secondary certificate or its equivalent and experience in the insurance field not less than 10 years.

7- Acknowledgment that the director responsible gives his time for practicing the insurance brokerage profession.

8- The paid-up capital for companies incorporated in the state shall not be less than AED 1.000.000.00 (One million dirham) and the UAE nationals share not be less than 51.0%(percent). If the company is incorporated outside the country, it must have an agent of UAE nationality.



- 9- Submitting banking guarantee from one of the banks operated in the country of AED 1.000.000.00 (One million diraham) according to a form prepared for that by the ministry and AED 500.000.00(Five hundred thousand dirham) for the additional branch in the country.
- 10- A true and correct copy of the decision of the company administration for opening the branch in the country for the companies incorporated abroad.
- 11- Submitting insurance policy of one million and five hundred thousand Dhs including compensation for the civil liability for the damages resulted form practicing the profession. The insurance policy shall be in the name of the insurance broker for favor of the minister of economy and commerce.
- 12- When applying for registering new branch a certificate form one of the accounts auditors registered in the accounts auditors register of the insurance companies of the ministry shall be submitted stating the broker paid premiums not less than million Dirham in the last year.



Office of the Authority :..... (for use of the authority only)

Presentation

This request has been presented on / / 200 A.D. and the prescribed fees have been paid () Dirhams against receipt No. () on / / 200

Approved

Remarks of researcher :.....
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Remarks of the head of the section:
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