

Dear / Mr. Baneles Nekolas,

Registration No. 28
Phone: 042337777
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Greetings,

Subject: The Decision to Write-off Your Registration and Cancel Your License from the Insurance Authority's Register of Actuaries.

With reference to The Insurance Authority's Letter No. // 546/2018, dated on 16/12/2018, concerning the suspension of your company from the practice of the insurance actuary profession, for not satisfying the requirements and conditions of renewal of license and registration according to the Insurance Authority Board of Directors Decision No. (9) of 2017 Concerning the Regulations on Licensing and Registration of Actuaries and Regulation of their Operations.

Therefore, The Insurance Authority has decided to write-off your registration and cancel your license from the Insurance Authority's Register of Actuaries, pursuant to the provisions of the Insurance Authority Board of Directors Decision No. (9) of 2017 referred to above, as of the date of this letter.

Best regards,

Director General

Ebrahim Obaid Al Zaabi

In case of any divergence of interpretation, the Arabic text shall prevail.